

Price/Cost Assignment

Portfolio

Scenario:

You have a spouse and an infant. Your spouse is working a minimum wage job making \$10.40/hr and is working 40 hrs a week. You qualify for Employment Insurance and you will receive \$600 every two weeks. You must move into your first apartment with your family. Now you need to find a place to live. Check the want ads for a suitable place to live (include a copy in your report). Estimate how much this place will cost your family each month (heat and hydro are \$100.00 a month, and TV/Internet is \$50.00 a month). You need to do the following ensure your comfort:

- Calculate your income biweekly and monthly for you and your spouse (Part A)
- Make a list of your necessities for your infant (Part B)
- Price the list of products
- Find the total cost of all products (after add up prices and multiply by .15 to find the tax)
- Select a minimum of two things that you saw that were not included on the necessities for infant list (Part C)
- **Part D:** Estimate how much money you think you would need to spend on groceries each month for your self and your spouse. Then calculate how much money you would need to spend on feeding your child each month. (baby food, formula etc)
- **Total all of your expenses for each month**
- **Toys:** Find 3 toys that you would purchase for your infant (0-6 months). Write a rationale of each of these purposes
- **Part F:** Wrap Up Questions: Answer the questions right on the sheet.

The Write Up:

After you have completed sections please write a reflection of what you have just learned about the cost of having a baby. Consider some of the following questions. How does this make you feel? What have you learned? What are things that you will need in place before you have a child? What are some ways you could decrease the cost?

There is no desired length for the Write Up. All I ask is for you to please give full thoughts on the questions. Your mark for the Write Up, for the most part be based on your effort you have given.

Mr. Brazeau

Part A

Income

Spouse

Pay Rate _____ # of hrs/week _____ Income/week _____

Income/Week – tax (0.15) _____ Total Income per two weeks _____

Monthly Income (x 4.2) _____

Yourself

EI every two weeks _____ (x2.2) Monthly Income _____

Total Income

Spouse Monthly Income _____

Your Monthly Income _____

TOTAL INCOME PER MONTH _____

Necessities for Infants- Pricing Chart

PART: B

ITEMS	PRICE
-------	-------

Bottles (6)	
Extra nipples for bottles (9)	
Brush for cleaning bottles	
Breast Pump (for nursing)	
Diapers (100)	
Diaper Bag	
Receiving Blanket	
Sleepers (3)	
Washcloths (10)	
Baby Wipes (2 packages)	
Plastic lined garbage pail/ diaper genie (disposable diapers)	
Change table or place to change diapers	
Heavy blanket	
Car Seat for Infants	
Crib or basinet/cradle	
Sheets for crib	
Night Light	
Baby Monitor	

TOTAL 1: \$ _____

TOTAL 1 +TOTAL 2 = _____ (x .15 tax) = _____

PART C:

Select a minimum of 2 things that you saw that were not included on the list that you feel would be good to have as a new parent

ITEM	COST

ITEMS	PRICE
-------	-------

Play Pen	
Mobile	
Soothe (5)	
Hat for cold weather	
Stroller- large	
Stroller- small	
Glider or Rocking Chair	
Bathtub	
Washcloths	
Hooded Towels	
Zinc Oxide (diaper rash cream)	
Baby Soap	
Baby Manicure Set (nail clippers)	
High Chair	
Teething Ring	
Swing	
Formula	

TOTAL 2: \$ _____

PART D**EXPENSES****FOOD**

Grocery Allowance for you and your spouse per month \$ _____

BABY FOOD	PRICE PER JAR	# of Jars	TOTAL PRICE

PRICE SUB-TOTAL: _____

TAX (x .15) : _____

TOTAL PRICE OF BABY FOOD: _____ + Your Food: _____

TOTAL GROCERY BILL PER MONTH: _____

RENT PER MONTH: _____

TV/INTERNET : _____

HEAT/HYDRO: _____

GROCERIES: _____

TOAL EXPENSES: _____

PART E:**TOYS**

On this page find pictures of 3 toys that you would purchase for your baby (0-6 months). Also write a rationale of each of these purchases. Using information such as the milestone chart to help you determine your reasoning

<u>TOY</u>	<u>REASONING</u>
<u>TOY</u>	<u>REASONING</u>
<u>TOY</u>	<u>REASONING</u>

PART F

WRAP UP QUESTIONS

1. Let's assume that you use 5 diapers per day.
 - a) How many diapers will you need for one year? _____
 - b) What would be the cost of diapers for one year? _____
 - c) What is an alternative to disposable diapers and what would be the benefits of the alternative?
2. What would be an approximate cost of welcoming a baby into the world?
3. Are you surprised about the cost of welcoming a baby into the world? Why or Why not?
4. What are some ways that you could possibly decrease this cost? (list at least 3)

The Wrap Up

After you have completed sections please write a reflection of what you have just learned about the cost of having a baby. Consider some of the following questions. How does this make you feel? What have you learned? What are things that you will need in place before you have a child? What are some ways you could decrease the cost?

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.